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1. The following figures were identified from the accounting records at the end of the financial year 28 February 2014. Ordinary share capital (1 March 2013) 3 000 000 Retained income (1 March 2013) 44 700 Long-term loan: Zululand Bank (1 March 2013) 120 000 Land and buildings 1 900 000 Vehicles 1 050 000 Equipment 650 000

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30 June 2010, R148 000 SARS (Income Tax) ledger account reflects a credit balance of R20 000 on

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