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### CHAPTER 1 INTRODUCTION TO CORPORATE FINANCE

The finance function of W has to deal with a number of departments such as Step 3 of 3 • The procurement and purchase department The retail chain W procures various items such as cereals, food items, toiletries, soaps, clothing, electronic items and so on for its stores from all over the world.

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Corporate finance view: cash inflow = 0; cash outflow = -9. 3. the sole proprietorship\ I. it is the cheapest business to form. II. It pays no corporate income taxes. All profits of the business are taxed as individual income. III. It has unlimited liability for business debts and obligations. No distinction is made b/w personal and business assets.

### Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe

Test Bank for Introduction to Corporate Finance 3rd Edition Booth. Test Bank for Introduction to Corporate Finance, 3rd Edition, Laurence Booth, 1118300769, ISBN: ES81118300763. Table of Contents. PART 1: The Financial Environment Chapter 1: An Introduction to Finance Chapter 2: Business (Corporate) Finance

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In this introduction, we will lay the foundation for this discussion by listing the three fundamental principles that underlie corporate finance—the investment, financing, and dividend principles—and the objective of firm value maximization that is at the heart of corporate financial theory. The Firm: Structural Set-Up

### Introduction to Corporate Finance

Booth/Cleary Introduction to Corporate Finance is the only ground-up Canadian introductory finance textbook on the market. The texts authors, internationally renowned researchers, Laurence Booth (University of Toronto), and Sean Cleary (Queens), provide students with a solid foundation in the theory and application of corporate finance topics within a uniquely Canadian context.

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