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eachers urriculum nstitute Economic Systems 2 NOTEBOOK GUIDE Section 3 Make a table like the one below in your notebook. Create a simple symbol to represent each type of economic system. Then record key features of that system and which economic goals it emphasizes. Economic System Symbol Key Features Economic Goals Traditional economy Ancient command

NOTEBOOK GUIDE Economic Systems

2. Rank the six economic goals from most important to least important. Write a one- or two-sentence justification of your rankings. Economic Systems Who or what decides what you get? S p e a k i n g o f E c o n o m i c s As you complete the Reading Notes, use these terms in your answers:

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economic equity economic system traditional economy

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Notebook Guide 3 Section 3.3 Make a table like the one below in your notebook. Create a simple symbol to represent each type of economic system. Then record key features of that system and which economic goals it emphasizes.

Economic System	Symbol	Key Features	Economic Goals
Traditional economy			
Ancient command economy			
Market economy			
Modern command economy			

Economic Systems 3

Study Guide - Economic Systems . Economic Systems - method used by a society to produce and distribute goods and services. a. The primary role of an economic system is to determine the allocation of . limited resources. b. The function is to produce and distribute goods and services. Basic Economic Questions (only first three on district ...

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Notebook Guide Questions (Complete all) - 5 points The Power to Choose "Estonia" - Links assignment - 5 points Reading Challenge Game "Crack the Code" - 5 points Chapter 3 Quiz - 10 points. Vocabulary economic equity economic system traditional economy command economy market economy factor payment mixed economy free enterprise system.

Chapter 3 - Economic Systems - GB Economics

An economic system, in whatever form is necessary for the society to prosper and function as a cohesive unit. From the primitive societies of barter and the hunter gatherers to the new technocratic ages, there always has been some form of economic systems. The economic systems make up the whole system that comprised the political system, the ...

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Different Types of Economic Systems - Management Study Guide

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There are four primary types of economic systems in the world: traditional, command, market and mixed. Each economy has its strengths and weaknesses, its sub-economies and tendencies, and, of course, a troubled history. Below we examine each system in turn and give ample attention to the attributes listed above. It's important to understand how different [...]

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A Beginner's Guide to Economic Indicators - ThoughtCo

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GUIDE TO READING CHAPTER 2 Economic Systems and Decision Making 33 SECTION1 Economic Systems Section Preview In this section, you will learn about the different types of economic systems that govern WHAT goods and services to produce, HOW to produce them, and FOR WHOM to produce them. Content Vocabulary • economic system (p. 33) • market (p ...

Chapter 2: Economic Systems and Decision Making

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